

**CITY OF TALLAHASSEE RETIREMENT SYSTEM**  
**GENERAL EMPLOYEES**  
**TREASURER-CLERK**  
**Retirement Administration**  
**891-8323**

**PENSION:**

- Defined Benefit Plan – Part D
- Mandatory participation.
- You contribute **5.00%** of Base Salary. (**% can change periodically**)
- Contributions and earnings are tax-deferred.
- The City does not contribute to Social Security.
- Your Contributions are credited with interest at a rate of **3%** per year.
- **5** types of retirement from the Pension Plan (normal, early, disability, vested & DROP)
- Formula used to calculate your pension benefit (**2.25% x** years of service in the pension plan **x** average monthly base salary--- *based on your highest five consecutive years' annual earnings*).
- Pre-Retirement Survivor's Annuity.
- City of Tallahassee Retirement Benefits Information is now available on the internet and is accessible from anywhere in the world – <http://www.talgov.com/retirement>

**MAP:**

- **401(k)** Plan - Defined Contribution Plan.
- Voluntary participation and contribution.
- The City automatically makes a contribution of **5%** on your behalf.
- Your voluntary contribution up to **5%** and the City's contribution of **5%** may be eligible for an additional **50%** match on the account balance at retirement.
- Contributions and earnings are tax-deferred.
- Additional “unmatched” contributions **by the employee** up to **IRS** limits.  
You can choose to contribute up to a maximum of **\$19,500 in 2021 to the 401(k) plan.**
- You can choose from an array of different investment options.

**RSVP:**

- **457** Plan - Deferred Compensation Plan.
- Voluntary participation and contribution.
- Contributions and earnings are tax-deferred.\*
- You can choose to contribute up to a maximum of **\$19,500 in 2021 to the 457 plan.**
- You can choose from an array of different investment options.
- \*You can choose to make Roth Contributions (post-tax).